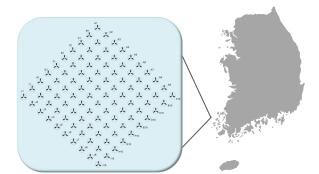
South Korea Offshore Wind Insight

This country insight report summarises the expected durations and vessel costs for the installation of an offshore wind farm (monopiles and transition pieces), off the south west coast of South Korea. The work was carried out using JBA's ForeCoast Marine Design Desk software.



Two vessel strategies were compared:

The first was based on the use of two Jack up Barges (JUB), with a day rate of \$180,000 / day and an operating threshold of 2.5 m significant wave height.

The second was based on the use of 2 Heavy Lift Vessels (HLV) supplied by 4 feeder barges, with a day rate of \$130,000 / day and an operating threshold of 1.6m significant wave height.

TURBINES

CAPACITY 1,000 MW total

CAMPAIGN DURATIONS

• Clear seasonal trend

VESSEL COSTS

• Significantly higher durations during the winter months, when using the more weather sensitive HLVs compared to the JUBs.

• Throughout the year, the vessel

costs associated with the use of the

JUBs is greater compared to the

HLVs due to the higher day rate.

N.B. Simulations were started at the beginning of each

cost/duration if the installation campaign starts in that

DOWNTIME CONTRIBUTIONS

This plot shows which operations

contribute most to downtime.

month. Each bar in the plots represents the expected



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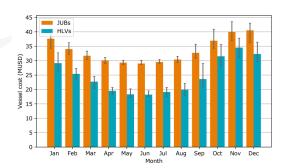


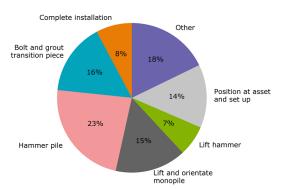
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month.







The findings shown are for illustrative purposes only and are based on a hypothetical case study.